How much more powerful and effective would training be if you knew exactly the strengths and areas of development for each individual?

The Research

That was the question we began asking when we undertook research to test the accuracy of assessments to identify entrepreneurs.

Knowing that each employee brings a unique perspective to the workplace, trainers, learning officers and leaders can now gain a better understanding of these individuals through a multivariate analysis — the study of more than one statistical measure at a time — to determine their behaviors and motivators. TTI's research team used a multivariate analysis in this research.

Using this approach, an independent statistician analyzed a database of 176 serial entrepreneurs on the basis of a DISC (Dominance, Influence, Steadiness or Compliance) assessment (originally developed by Harvard researcher and scientist William Marston) a motivators evaluation (theoretical, utilitarian, aesthetic, social, traditional, individualistic) developed by Eduard Spranger and a soft skills assessment.

The following results were recorded:

- 1. Using DISC alone to identify serial entrepreneurs, the assessments correctly identified the entrepreneurs 60 percent of the time.
- 2. Using motivators alone, the assessments correctly identify serial entrepreneurs 59 percent of the time.
- 3. Using both DISC and motivators, the assessments correctly identified this group 80 percent of the time.
- 4. Adding soft skills, our success rate of accurately identifying serial entrepreneurs was 94 percent.

In addition to uncovering the accuracy of assessments, this research also revealed entrepreneurs shared five key skills in common and tended to lack four particular skills. This aspect of the research was covered <u>twice</u> in the <u>Harvard Business Review blog</u>, and <u>Inc. online</u>.